Do not use this schedule to report any pass-through entity tax credit. If you have pass-through entity tax credit, use Schedule CT-PE, *Pass-Through Entity Tax Credit*.

### Part I - Tax Credits Applied to Income Tax Liability

1. Income tax liability: Enter amount from Form CT-1040, Line 12; Form CT-1040NR/PY, Line 14; Form CT-1040X, Line 16; or Form CT-1041, Line 7.

2. Reserved for future use.

3. Reserved for future use.

4. Reserved for future use.

5. Reserved for future use.


7. Balance of income tax liability: Subtract Line 6, Column D, from Line 1, Column A. If less than zero, enter “0.”

8. Insurance Reinvestment Fund Tax Credit from Form CT-IRF: Enter in Column D the lesser of the total of Line 8, Column B and Column C, or Line 7, Column A.

9. Balance of income tax liability: Subtract Line 8, Column D, from Line 7, Column A. If less than zero, enter “0.”

10. Prior year Connecticut minimum tax: Enter in Column B the amount from your 2017 Schedule CT-IT Credit, Line 10, Column E. Enter in Column D the lesser of your 2018 Form CT-8801, Part II, Line 30, or Schedule CT-IT Credit, Line 9, Column A.

11. Total allowable credits: Add Column D on Lines 6, 8, and 10. Enter the total here and on Form CT-1040, Line 13; Form CT-1040NR/PY, Line 15; Form CT-1040X, Line 17; or Form CT-1041, Line 8.

<table>
<thead>
<tr>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
<th>Column D</th>
<th>Column E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Credit Limitation</td>
<td>Carryforward From Previous Income Years</td>
<td>2018 Amount Earned</td>
<td>Amount Applied to 2018 Income Tax Liability</td>
<td>Carryforward Amount to 2019</td>
</tr>
<tr>
<td>.00</td>
<td>.00</td>
<td>.00</td>
<td>.00</td>
<td>.00</td>
</tr>
</tbody>
</table>
Part II - Tax Credits Reported by Pass-Through Entity on Schedule CT K-1 or by a Trust or Estate on Schedule CT-1041 K-1

<table>
<thead>
<tr>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
<th>Column D</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Tax Credit</td>
<td>Name of Pass-Through Entity or Trust</td>
<td>FEIN</td>
<td>Amount of Credit</td>
</tr>
<tr>
<td>1.</td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>6.</td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>7.</td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>8.</td>
<td>Total tax credits reported by a pass-through entity from supplemental schedule (as applicable)</td>
<td></td>
<td>0.00</td>
</tr>
</tbody>
</table>

Part III - Angel Investor Tax Credit

<table>
<thead>
<tr>
<th>CII Voucher Number:</th>
<th>Indicate if you are: Original Holder OR Assignee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
</tr>
</tbody>
</table>

Attach completed Schedule CT-IT Credit to the back of Form CT-1040, CT-1040 NR/PY, CT-1040X or CT-1041.
Schedule CT-IT Credit Instructions

Individuals, Trusts, or Estates

Attach Schedule CT-IT Credit, Income Tax Credit Summary, to Form CT-1040, Connecticut Resident Income Tax Return, Form CT-1040NR/PY, Connecticut Nonresident or Part-Year Resident Income Tax Return, Form CT-1040X, Amended Connecticut Income Tax Return for Individuals, or Form CT-1041, Connecticut Income Tax Return for Trusts and Estates, whenever tax credits from the current taxable year are being claimed or carryforward tax credit balances exist from a prior year. Keep a copy of the document(s) reporting the amount of your available credit for your records. The amount of the tax credit is limited to the taxpayer’s income tax liability.

Trusts or estates may allocate all or a portion of the credit(s) to the beneficiary(ies). If all or a portion of the credit(s) is allocated to the beneficiary(ies), the trust or estate must complete Worksheet B - Worksheet for Schedule CT-IT Credit (found in the Form CT-1041 instruction booklet). The amount of the tax credit allocable to the trust or estate on Worksheet B - Worksheet for Schedule CT-IT Credit, Line 6, Column D, is the amount earned for purposes of Column C of this schedule.


Tax Credits With Limited Carryforward Provisions

Any angel investor or insurance reinvestment fund tax credit balance that remains after applying the tax credits to the current year income tax liability may be carried forward if the period for claiming the tax credit has not expired.

Since the carryforward period for each tax credit varies, the taxpayer must decide how to apply the tax credits with a carryforward provision based on the remaining carryforward period. For example, if the insurance reinvestment fund tax credit has only a two-year carryforward period remaining and the angel investor tax credit has a five-year carryforward period remaining, the taxpayer may choose to apply the insurance reinvestment fund tax credit first.

Attach Form CT-IRF, Insurance Reinvestment Fund Tax Credit, to Form CT-1040, Form CT-1040NR/PY, Form CT-1040X, or Form CT-1041 if a paper return is filed.

Credit for Prior Year Connecticut Minimum Tax

A credit for a prior year alternative minimum tax may be allowed if you do not have a current year alternative minimum tax liability. Attach Form CT-8801, Credit for Prior Year Connecticut Minimum Tax for Individuals, Trusts, or Estates, to Form CT-1040, Form CT-1040NR/PY, Form CT-1040X, or Form CT-1041 if a paper return is filed.

These forms can be downloaded from the DRS website at portal.ct.gov/DRS.

Part I Line Instructions

Line 1 - Income tax liability

Column A: Enter the 2018 income tax liability from Form CT-1040, Line 12; Form CT-1040NR/PY, Line 14; Form CT-1040X, Line 16; or Form CT-1041, Line 7.

Line 6 - Angel investor tax credit

Effective for taxable years commencing on or after January 1, 2016, the Angel Investor Tax Credit may be sold, assigned, or transferred one time. See instructions for Part III Angel Investor Tax Credit.

Column A: Enter the amount from your 2018 Schedule CT-IT Credit, Line 6, Column E.

Column C: Enter the amount earned during 2018. This is the amount on the credit voucher from Connecticut Innovations, Inc., Schedule CT K-1, Schedule CT-1041 K-1, or Worksheet B - Worksheet for Schedule CT-IT Credit.

Column D: Enter the amount applied to your 2018 income tax liability. Enter the lesser of the total of Line 6, Column B and Column C, or Line 1, Column A.

Column E: Subtract Column D from the total of Column B and Column C.

Line 8 - Insurance reinvestment fund tax credit

You must complete Form CT-IRF before completing Schedule CT-IT Credit, Line 8. Attach Form CT-IRF to your return if a paper return is filed.

Column B: Enter the amount from your 2018 Schedule CT-IT Credit, Line 8, Column E.

Column C: Enter the amount from your 2018 Form CT-IRF, Part I, Line 6.

Column D: Enter the amount applied to your 2018 income tax liability. Enter the lesser of the total of Line 8, Column B and Column C, or Line 7, Column A.

Column E: Enter the amount from your 2018 Form CT-IRF, Part II, Line 8.

Line 10 - Credit for prior year alternative minimum tax

You must complete Form CT-8801 before completing Schedule CT-IT, Line 10. Attach Form CT-8801 to your return if a paper return is filed.

Column B: Enter the amount from your 2017 Schedule CT-IT Credit, Line 10, Column E.

Column C: Enter the amount from your 2018 Form CT-8801, Part II, Line 24.

Column D: Enter the amount from your 2018 Form CT-8801, Part II, Line 30, or the amount from Schedule CT-IT Credit, Line 9, Column A, whichever is less.

Column E: Subtract Column D from the total of Column B and Column C.

Part II Tax Credit Reported by Pass-Through Entity on Schedule CT K-1 or by a Trust or Estate on Schedule CT-1041 K-1

Individual, Trust, or Estate

An individual, trust, or estate who is a member of a pass-through entity or a beneficiary of a trust or estate must complete Part II of this schedule.

For each credit reported to the individual, trust, or estate on Schedule CT K-1 or Schedule CT-1041 K-1, enter in Column A the type of tax credit reported. Enter in Columns B and C respectively, the name and federal employer identification number (FEIN) of the pass-through entity as it appears on Schedule CT K-1 or the name and FEIN of the trust or estate as it appears on Schedule CT-1041 K-1. Enter the amount of each tax credit in Column D. Attach additional schedules as needed.

Part III Angel Investor Tax Credit

Individual, Trust, or Estate

You must complete Part III of this schedule if you are taking the Angel Investor Tax Credit whether you are the Original Holder of the Credit or the Credit was assigned, transferred, or sold to you. Provide the CII Voucher Number and indicate if you are the Original Holder or the Assignee.